



Telenet Environmental Management Policy Statement June 2023

As a leading media and telecom provider and a responsible corporate citizen, we are committed to addressing the environmental impacts generated through our business. We have the responsibility to manage our operations and to leverage our resources in a way that fosters sustainable development. It is our ambition to grow Telenet as a company while reducing our impact on the environment.

Our ongoing commitment to addressing environmental issues will help us pursue our main company priorities: (i) serving the interests of our customers and (ii) creating long-term value for our shareholders, our business/corporate stakeholders, and for society.

This Environmental Management Policy Statement is intended to guide the actions of the Telenet senior leadership, employees, suppliers, and business partners in achieving our environmental objectives. It underscores our commitment to environmental-friendly business operations, which are aligned with the Sustainable Development Goals of the United Nations and the principles as set forward in the Paris Agreement on Climate Action. We will fulfill our commitment in compliance with European, Belgian (federal and regional) environmental and any other relevant regulations.

The Statement outlines our approach to environmental management, with focus on the three strategic environmental issues we identified as material to our business:

- Carbon and energy efficiency
- Product sustainability
- Electronic waste reduction

We strive to manage our environmental impacts through a robust process of target setting, program development, impact measurement and corrective action setting. We use benchmarks to monitor and observe developments within our industry, and to determine opportunities for differentiation from our competitors.

We ensure that everyone who works for and on behalf of Telenet understands and implements this policy.

The Telenet Environmental Management Policy is applying the following key principles:

- Set strategic environmental priorities based on identified risks and impacts along the value chain
- Define targets for energy efficiency and carbon emission reduction
- Drive structural programs to proactively address the environmental impact of our business operations
- Ensure leadership and transparency through clear governance structures, due diligence processes and public disclosure practices



1. Set strategic environmental priorities based on identified risks and impacts along the value chain

In its sustainability management, Telenet strives to adhere to the general applicable principles of inclusion, materiality, and responsiveness. Telenet has defined its most material environmental issues in [its materiality assessment](#) and identified its most important climate-related risks and opportunities, classified following the Task Force on Climate-related Financial Disclosures (TCFD) framework. An overview of the most important environmental risks and opportunities can be found in the [annual Telenet Sustainability Report as available on the corporate website of Telenet](#).

As a result, Telenet has defined three strategic environmental priorities:

- **Improving energy efficiency:** We invest in various initiatives to continually reduce the energy consumption of our own operations and that of our products in customers' homes and offices. We also aim to reduce electricity sourcing from non-renewable sources. It is why we purchase electricity from renewable resources certified according to the relevant regional, federal and European standards. We frequently report on the most material waste streams.
- **Reducing greenhouse gas emissions:** We switch to renewable energy sources as much as possible and offset emissions by investing in carbon-compensation programs. As part of our efforts to mitigate climate-change effects, we have already completed a qualitative climate-related scenario analysis for the transition risks associated with a 1.5°C scenario. Energy efficiency and carbon reduction measures have been implemented across our operations in accordance with this analysis. We will use additional climate-related scenarios to improve management of physical climate-related risks in the future.
- **Reducing the use of resources and the generation of waste:** Our approach to waste is focused on a decrease in the use of resources; the recycling and refurbishing of customer premise equipment ("CPE"); and appropriate waste disposal and processing. We contribute to the circular economy by developing circular supply chains, recovering and recycling materials, extending the product lifecycle through the refurbishment of CPE, and by offering products as a service.



2. Define targets for energy efficiency and carbon emission reduction

We have set dedicated targets and commitments for energy efficiency and carbon emission reduction. These targets consider our extended mobile and fixed network infrastructure, extended customer base and the growing complexity of our operation systems and supply chain processes following a series of mergers and acquisitions since 2016.

We realize we need be more ambitious when it comes to carbon efficiency and we have bolstered our environmental responsibility commitment and adopted a net zero target as part of the 2021-2025 sustainability strategy. These targets will be aligned to the recommendations of the Science-Based Target initiative as published in October 2021.

We sent our commitment letter to the Science-Based Target initiative in February 2022. As part of this commitment, we will further develop our climate action plan with the goal of getting approved net zero science-based targets to be submitted for approval by end 2023. These targets will be focused on further reducing our Scope 1, 2 and 3 emissions and will be aligned with the Paris Agreement's 1.5°C reduction scenario. Unavoidable emissions will be offset through further investments in carbon-compensation initiatives.

We aim to reach at least the following emission targets, against base year 2020 and base year 2019 for mobile combustion:

Scope 1 near term: emission reduction of 48 percent by 2030

Scope 1 net zero: emission reduction of 90 percent by 2050

Scope 2 near term and net zero: 100 percent renewable energy use by 2030

Scope 3 near term: emission reduction of 25 percent by 2030

Scope 3 net zero: emission reduction of 90 percent by 2050



3. Structural programs to proactively address the environmental impact of our business operations

At Telenet, we are deploying a series of structural programs to achieve our targets for increased energy-efficiency and reduced environmental impact. These initiatives are responding to our strategic environmental priorities and actively involve our own operations, our suppliers, our business partners and our customers:

<p align="center"><u>Own operations</u> Reducing GHG emissions Improving energy efficiency Reducing waste</p>	<p align="center"><u>Our suppliers/business partners</u> Reducing the use of resources Promoting recycling, refurbishment, and green logistics</p>	<p align="center"><u>Our Customers</u> Improving the energy efficiency of CPE Reducing waste</p>
<p>Within our own operations, we focus on reducing greenhouse gas emissions, improving energy-efficiency, and reducing waste, by:</p> <ul style="list-style-type: none"> • Reducing the electricity consumption within our own buildings and leased premises and using renewable energy sources. • Improving the energy-efficiency of our network infrastructure and data centers. • Optimizing mobility and transportation through cleaner vehicles and mobility alternatives for company cars. • Investing in a carbon compensation initiative in partnership with the Belgian organization Bos+ that invests in sustainable reforestation initiatives in Belgium and worldwide. • Avoiding waste by aspiring to best practices in facilities management and by deploying digital administration solutions in our offices. 	<p>We are committed to building a responsible supply chain and to developing lasting supplier relationships that are based on a respect for our environmental principles and targets, by:</p> <ul style="list-style-type: none"> • Setting supplier contracts that include environmental guidelines on equipment and raw materials, specifications on energy consumption, packaging, and waste recycling. • Setting a Supplier Code of Conduct that defines among others environmental standards for the supplier’s activities, products, and services. • Assessing our suppliers’ adherence to environmentally friendly business practices through the EcoVadis dynamic scorecard. • Recycling decoders and modems through a reverse logistics solution in partnership with a local social enterprise that employs individuals with limited access to the job market. • Managing the environmental impact of distribution and logistics through route optimization systems and use of green delivery vehicles 	<p>The energy consumption of our customers is a material issue for Telenet. We therefore invest in innovative environmentally friendly solutions and practices that improve the energy consumption of set-top boxes (STBs) and modems. In addition, we are developing customer solutions that considerably reduce waste and promote a more efficient use of resources. We do this by:</p> <ul style="list-style-type: none"> • Designing STBs that use less than 1W in stand-by mode, that are equipped with best-in-class technology capable of shutting down individual components when not in use. • Contributing to a low-carbon society, by facilitating teleworking and by facilitating video-conferencing over the Telenet network that reduces business travel. • Avoiding waste by adopting smart and environmentally friendly packaging solutions.



In addition, Telenet has identified risks related explicitly to climate change that are addressed through specific measures.

- **Change in physical climate parameters** (sea level rise, change in mean average temperature, increased occurrence of extreme weather events) potentially leading to flooding our data centers or technical facilities, or overheating of the data centers resulting in network outages. Technical solutions are in place to protect critical assets and to increase the equipment's resistance to higher temperatures.
- Strengthening of **product efficiency regulations and standards**. In order to mitigate the magnitude of impact of increasingly strict regulation, Telenet is taking voluntary measures to speed up the adoption towards more efficient set-top boxes.
- **Reputation risk** resulting from the contribution of the ICT and telecommunications sector to global carbon emissions. This risk is addressed by limiting our own carbon emissions and by providing ICT-enabled solutions to others that offer the potential to reduce global GHG emissions.



4. Ensure leadership and transparency through clear governance structures, due diligence processes and public disclosure practices

Telenet has a strong governance process in place and takes appropriate actions to show leadership and ensure transparency in environmental management.

Governance: The Board of Directors is the highest responsible management level directly responsible for environmental issues within Telenet. The Board is responsible for reviewing and approving Telenet’s sustainability strategy, which addresses environmental issues as part of its three main sustainability pillars. The Board of Directors will periodically review the company’s related environmental efforts. The company’s CEO and Senior Leadership Team (SLT) oversee the development and implementation of the Telenet Sustainability Strategy in general and the Environmental Management plans, programs and activities particularly. They will regularly assess the company’s sustainability and environmental efforts to improve the effectiveness and efficiency of the environmental management practices. Environmental targets have been included in the CEO remuneration scheme and the Long-term Incentives Plans for senior leaders. An environmental target has also been included in the company-wide objectives to increase internal awareness and adoption of the Telenet climate agenda.

Internal Training & Education: The different Telenet departments and their individual team members are responsible for respecting our environmental commitments. They are in charge of the rollout and implementation of specific environmental programs and initiatives. They should continually strive to improve environmental performance in their working area. We therefore regularly inform and train our employees to better understand and manage the environmental risks and opportunities affecting our business operations.

Due Diligence, Data Reporting & Review: Telenet has been a company in transformation through mergers and acquisitions since 2016. Telenet’s policy is to include any new subsidiaries that have been acquired in the first six months of the reporting period and over which it has financial control in its financial and non-financial annual reporting. This commitment includes ensuring the new subsidiaries comply with Telenet’s different policies and standards.

Telenet reports its environmental data to its majority shareholder Liberty Global, using its Credit360 system. As such, Liberty Global annually reviews Telenet’s environmental data. At group level, Liberty Global engages KPMG to provide limited assurance, reporting to Liberty Global plc, using the assurance standards ISAE 3000 and ISAE 3410, of the energy consumption and greenhouse gas emissions data presented in Liberty Global’s Annual Report and Accounts.

Public Disclosure: Telenet’s general approach to environmental management is described in the [sustainability section of the corporate website](#). Our environmental performance is publicly disclosed on an annual basis in both the [Financial Annual Report](#) and [the Sustainability Report](#). We follow our majority shareholder Liberty Global’s criteria for environmental reporting.