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June 2025

Environmental Policy Statement

Telenet Group Holding NV/SA

As a leading media and telecom provider and socially responsible corporate enterprise, we support the global transition to a low-emission and circular economy. We are committed to reducing the environmental impact of our business activities, managing climate change risks and developing our company entities sustainably.

This Environmental Policy Statement applies to all entities under the operational control of Telenet Group Holding NV/SA and highlights our commitment to environmentally friendly business activities, including decarbonization measures, in line with the United Nations Sustainable Development Goals and the Paris Climate Agreement.

We strive to act in full compliance with European and Belgian (federal and regional) environmental laws and any other applicable legislation. We endorse the European Green Deal's ambition to transform the EU into a modern, resource-efficient and competitive economy by (i) investing in carbon emission reduction and energy efficiency initiatives and (ii) by adopting more circular business practices. This policy will be reviewed on a regular basis to assess its relevance and monitor compliance.

Telenet Group Holding NV/SA has committed to reduce its greenhouse gas emissions by 55% by 2030 for scope 3, by 70% for scope 1 and 2, and to achieve net-zero (90% emissions reduction) by 2040. Unavoidable emissions will be offset through investment in carbon storage initiatives.

These targets are in line with the Science Based Targets initiative (SBTi) criteria and the 1.5°C reduction scenario according to the Paris Climate Agreement. Our targets were formally validated by SBTi in July 2024.

Our environmental policy is based on the following key principles:

- To determine strategic environmental priorities based on identified risks and impacts throughout the value chain;
- To set targets in the areas of energy efficiency, reduction of greenhouse gas emissions and the appropriate management and use of raw materials and other materials with the aim of integrating them into a circular approach;
- To establish structural programs to proactively address the environmental impact of our business activities;
- To ensure leadership and transparency using a clear policy structure, due diligence procedures and disclosure practices.



Telenet Group Holding NV/SA is setting up several structural programs to achieve its environmental policy and objectives. We actively involve our own operations and those of our most important entities, our vendors, our business partners and our customers in this process. These programs and initiatives align with the following strategic environmental priorities:

- **Improving energy efficiency:** We are investing in several initiatives to further reduce the energy consumption of our products, services and assets.
- **Reducing greenhouse gas emissions:** We are committed to drastically reducing our greenhouse gas emissions, switching to renewable energy sources where possible and offsetting unavoidable emissions through carbon offset programs. Based on a climate risk analysis, we apply any necessary energy efficiency and carbon reduction measures.
- **Reducing resource use and waste streams:** We strive toward resource use reduction, recycling of appliances and materials, and a correct disposal and processing of waste. We contribute to the circular economy by developing circular supply chains, extending product life cycles and offering products as a service. Our circular economy strategy will be developed in accordance with key European legislation, including the EU Waste Framework Directive, EU Ecodesign Directive and EU Packaging and Packaging Waste Regulation.

Telenet Group Holding NV/SA maintains an effective governance process and implements appropriate measures to demonstrate leadership and ensure transparency in environmental management:

- The CEO and Senior Leadership Team (SLT) of Telenet group are responsible for approving our sustainability targets in general and our environmental targets in particular. They are also responsible for incorporating these targets in the corporate strategy, allocating funding, monitoring our sustainability performance and approving the annual non-financial report. Decisions by the Senior Leadership team concerning sustainability are submitted to the Board of Directors of Telenet Group Holding NV/SA for approval.
- The various departments and entities of Telenet Group Holding NV/SA are responsible for compliance with our environmental commitments. We notify and train our employees on a regular basis to improve their understanding and management of the environmental risks and opportunities that affect our business activities.
- Telenet Group Holding NV/SA reports its environmental data through Watershed and shares it with its parent company Liberty Global Ltd.
- Liberty Global Ltd annually reviews data at consolidated group level and engages KPMG LLP to provide independent limited assurance on selected energy consumption, greenhouse gas emission and community investment data as presented in the Liberty Global Corporate Responsibility Report. KPMG LLP reports to Liberty Global Ltd and operates – as it comes to the evaluation of environmental data - in accordance with ISAE 3000 (UK) and ISAE 3410 assurance standards.

Telenet Group Holding NV/SA's overall environmental management approach is described in our sustainability report which can be found on [our website](#). In this report we annually provide a detailed disclosure of our environmental performance. In our non-financial reporting approach, we observe the environmental reporting criteria of our parent company Liberty Global Ltd.